

A little taste of the Big Apple

THE Bundall waterfront property that was home to the popular Surfers Rowers dining and entertainment venue is being transformed into a New York City-inspired restaurant with lounge bar and a functions centre.

The Burleigh-based Rayjon Group is undertaking a \$2 million overhaul of the property, at 150 Bundall Rd, to be re-branded One50 Public House.

The venue will have a contemporary city vibe and be an upmarket take on the traditional pub.

The refurbishment follows Rayjon's \$3.84 million acquisition from receivers last May of the 3145sq m Bundall property holding, about half of which is parking space.

Rayjon developments in-

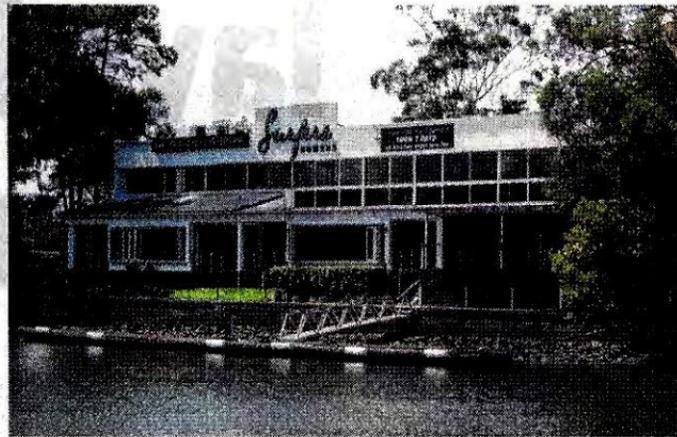
clude the Treetops and Christine Corner shopping centres. Rayjon general manager Jeremy Dunn said One50 Public House would open in March and employ 35 staff.

"The venue has long been a favourite with locals so our challenge has been to create a place they continue to enjoy while appealing to a wider market," he said.

"Being just 2km from Surfers Paradise and in the heart of the Bundall office precinct, we are poised to tap into the area's growing workforce."

The city council is making its base in Bundall where it has acquired three office buildings, Waterside East, Waterside West and Zurich House.

Mr Dunn said the Bundall business precinct was under-



The former Surfers Rowers dining and entertainment venue.

going a major renaissance and that One50 Public House was designed to cater to the needs of the expanding community.

"We have started from scratch in redesigning the venue," he said.

"Our aim is to create a truly unique space that will appeal to locals, workers as well as visitors to the Gold Coast."

Work began last year on the new venue, which will feature a 70-seat restaurant serving

gastro-pub cuisine, lounge bar and function venue with capacity for 350 guests.

There is also a hotel licence in place along with approval for up to 40 gaming machines.

The venue will have an industrial warehouse theme, incorporating raw-look building materials and fittings.

Large windows and alfresco deck areas will highlight the building's north-facing frontage to the Nerang River and the views it affords to the Surfers Paradise skyline.

Surfers Rowers was established by Brisbane property industry figure and Casuarina co-developer Mick Dodd.

Through company Alfianian Mr Dodd bought the 1519sq m restaurant property in July 2006 for \$2.875 million and

added an adjoining 1626sq m two-title parcel at 6 Holden Pl in September for \$2.4 million to provide parking.

Surfers Rowers opened in December 2006.

Alfianian first sought to divest the tavern holding in 2010.

Mario Sherri bought the business in 2011, ahead of Alfianian coming into the hands of receivers, changing its name to c restaurant.

Mr Sherri made an offer for the property last February. It was rejected by Westpac and he was given a week to vacate.

Receivers Shaun McKinnon and Paul Billingham, of Grant Thornton in Brisbane, released the property for sale in March last year through Glenn Price and Joel Fisher, of CBRE Hotels.