

Approval sets scene for new Vantage point

DEVELOPER Rayjon is celebrating after the Gold Coast City Council yesterday approved its \$150 million Vantage Royal Pines development proposal.

The six-building development is to include a 15-storey tower and will be alongside a Coles shopping centre on 2.4ha between Ross

St and Ashmore Rd. The council approved the project after a failed push to place heavy restrictions on the development's size until the State Government committed to funding an upgrade of the roundabout intersection of Ashmore Rd and Ross St.

Rayjon Group managing director John Hembrow said

the approval would allow progress on the project on land the company bought in 2006.

"We are delighted with the approval and as a company we are in a position to push ahead with Vantage immediately," Mr Hembrow said.

"It will be a staged development that will be

constructed according to market demand."

More than 600 objections were lodged against it.

The Department of Transport and Main Roads plans to remove the Ross St roundabout to create a four-way signalled intersection but councillors were told no timeline had been proposed.